

Sinclair's Buys Majority Stake in Savannah Hotels

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Sinclair's Hotels has acquired majority ownership in Savannah Hotels Pvt Ltd, which owns the Savannah Sarovar Premiere, a 104-room business hotel in Bangalore's Whitefield.

Sinclair's did not disclose the deal details. Subsequent to the acquisition of a majority stake in the company, two new directors representing Sinclair's and three independent directors have been inducted into the board of Savannah.

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Sinclair's currently owns and operates five properties in Siliguri, Darjeeling, Dooars, Port Blair and Ooty.

It is also developing three more hotels in Kalimpong, Burdwan, and a 106-room business hotel in Rajarhat tech hub. Construction at the Kalimpong and Burdwan hotel sites are in advanced stages and both should be commissioned in 2012. Land acquisition for the Kolkata project is complete and construction will start soon.