



40% dividend by Sinclairs Hotels FY15

Operating Profit up 72% to Rs. 106 million

For the year ended 31st March, 2015, Sinclairs Hotels Limited's Total Income from Operations increased by 30% to Rs. 293 million (Rs. 225 million) and Operating Profit increased by 73% to Rs. 106.20 million (Rs. 61.50 million).

The Profit after Tax for the year stood at Rs. 47.39 million (Rs. 69.68 million). The Earnings per Rs. 10 share for the year stood at Rs. 8.51 (Rs. 11.72). The Board of Directors has recommended a dividend of 40% for the year.

As at 31st March, 2015, the Company's Reserves (excluding revaluation reserves) stood at Rs. 654 million on an Equity Share Capital of Rs. 55.7 million.

The Company commissioned its sixth property in Kalimpong (West Bengal) during the year. This Rs. 23 crore luxury resort spread over an area of 5 acres has 46 well appointed rooms and 2 suites as well as excellent facilities for dining, recreation (pool, gym, spa, etc.) and conferences, meetings and weddings. Sinclairs Resort Kalimpong has already earned a reputation of being one of the finest resorts in North Bengal and is redefining hospitality standards in the quaint hilly town of Kalimpong.

The Company's other properties are located at Siliguri, Darjeeling, Ooty, Dooars and Port Blair (Andamans), while ongoing projects include those at Burdwan and Kolkata.

<http://www.newsnow.in/news/sinclairs-hotels-reports-standalone-net-loss-of-rs-1-04-core-in-the-march-2015-quarter>