

Sinclairs H1 PAT Up by 55%, Company's Six Months EBIDTA at Rs.1143 lakh

Posted On: 2019-11-08 14:55:15

For the quarter ended 30th September, 2019, Sinclairs Hotels Ltd posted a Total Income of Rs.905.19 lakh (Rs.840.03 lakh). The EBIDTA for the quarter increased by 16% and stood at Rs.261.29 lakh (Rs.224.72 lakh) while the Profit After Tax increased by 314% to Rs.141.35 lakh (Rs.34.13 lakh).

For the half year ended 30th September, 2019, the Company's Total Income was Rs.2569.40 lakh (Rs.2410.41 lakh) while EBIDTA stood at Rs.1143.27 lakh (Rs.971.28 lakh). The Company's Profit Before Tax for the half year ended 30th September, 2019 was Rs.765.76 lakh (Rs.607.32 lakh) while Profit After Tax increased by 55% to Rs.641.47 lakh (Rs.412.64 lakh).

The Company has strong fundamentals and is debt free. Its Other Equity (excluding Revaluation Reserve) stood at Rs.9159.04 lakh as at 31st March 2019, on a paid-up equity share capital of Rs.557 lakh (Rs.557 lakh).

The Government has recently announced a reduction in GST rates for the hotel industry which is expected to give a significant boost to the tourist traffic in the second half of the current fiscal year. This augurs well for the company which has properties in attractive tourist destinations.

The Company owns and operates seven properties at Burdwan, Darjeeling, Dooars, Kalimpong, Ooty, Port Blair and Siliguri. All its properties enjoy high guest ratings on TripAdvisor, the world's largest travel information platform.

Shares of SINCLAIRS HOTELS LTD. was last trading in BSE at Rs.278.5 as compared to the previous close of Rs. 279.1. The total number of shares traded during the day was 3563 in over 32 trades.

The stock hit an intraday high of Rs. 284.9 and intraday low of 271.05. The net turnover during the day was Rs. 1000317.

https://www.equitybulls.com/admin/news2006/news_det.asp?id=258622