

Sinclairs Hotels declare 40% dividend

FY15 operating profit up 72% to Rs 106 million

By TBM Staff | Mumbai

For the year ended 31st March, 2015, Sinclairs Hotels Limited's Total Income from Operations increased by 30 per cent to Rs 293 million (Rs 225 million) and Operating Profit increased by 73 per cent to Rs 106.20 million (Rs 61.50 million).

The Profit after Tax for the year stood at Rs 47.39 million (Rs 69.68 million). The Earnings per Rs. 10 share for the year stood at Rs 8.51 (Rs 11.72). The Board of Directors has recommended a dividend of 40 per cent for the year. As of 31st March, 2015, the Company's Reserves (excluding revaluation reserves) stood at Rs. 654 million on an Equity Share Capital of Rs 55.7 million.

The Company commissioned its sixth property in Kalimpong (West Bengal) during the year. This Rs 23 crore luxury resort spread over an area of 5 acres has 46 well appointed rooms and 2 suites as well as excellent facilities for dining, recreation (pool, gym, spa, etc.) and conferences, meetings and weddings. Sinclairs Resort Kalimpong is said to be among the finest resorts in North Bengal and redefining hospitality standards in the quaint hilly town of Kalimpong.

The Company's other properties are located at Siliguri, Darjeeling, Ooty, Dooars and Port Blair (Andamans), while ongoing projects include those at Burdwan and Kolkata.