

Sinclairs Hotels' Fy 2015-16 Net Up 49%

Tuesday, May 31, 2016, 16:07 Hrs [IST]
HBI Staff | Kolkata

Sinclairs Hotels Ltd. has reported impressive results for the year ended March 31, 2016. Total Income from Operations grew by 33% to Rs 3,904 lakh (Rs 2,926 lakh last year) and EBIDTA for the year increased by 57% to Rs 1,668 lakh (from Rs 1,062 lacs in 2014-15).

After providing depreciation and amortization of Rs 654 lakh and Tax of Rs 408 lakh, the Net Profit for the year stood at Rs 705 lakh (Rs 474 lakh last Fy), an increase of 49% over the previous year.

During the year, the company commissioned Sinclairs Tourist Resort at Burdwan, which has 19 rooms and one suite and extensive banqueting, conferencing and recreation facilities. Sinclairs owns and operates star category hotels in Darjeeling, Dooars, Kalimpong, Ooty, Port Blair, Siliguri and Burdwan.

The Company's properties have earned an enviable reputation in each of the destinations and are rated highly by travel agents, tour operators and visitors. All the properties have extensive conferencing and banqueting facilities and have become the preferred choice of many corporates for their meetings, conferences and training programmes and for private events and functions like weddings and other celebrations.

The properties at Darjeeling, Dooars, Ooty and Siliguri have all been recently refurbished and the Company has embarked on an aggressive marketing campaign to promote its properties to corporates and groups as well as business and leisure travelers, a company release stated.

<http://www.hospitalitybizindia.com/detailNews.aspx?aid=24384&sid=1>