

Business Standard

Sinclair's Hotels adds new boutique hotel in Sikkim

Capital Market

Last Updated at December 9, 2021 12:31 IST

Sinclair's Hotels has signed an agreement to acquire on lease an 18 room brand new boutique property in Yangang, Sikkim.

This property in South Sikkim will be the ninth property in the Sinclair's chain and its second property in Sikkim. Spread over one acre of land, the property has a panoramic view of the Maenam Hills popularly known as Bhalay-Dhunga.

Yangang can be visited any time of the year as the winters are not that biting and the summers are cool and pleasant. Tourists are increasingly opting for such quaint offbeat destinations instead of the crowded destinations, the company said in a statement.

Sinclair's Yangang is targeting to commence operations from April 2022, in order to take advantage of the high summer season.

Sinclair's Hotels reported net profit of Rs 0.21 crore in Q2 September 2021 as against net loss of Rs 0.34 crore in Q2 September 2020. Net sales rose 402.17% to Rs 4.62 crore in Q2 September 2021 over Q2 September 2020.

Sinclair's Hotels and Resorts owns and operates nine properties in India at Burdwan, Siliguri, Darjeeling, Kalimpong and Dooars in West Bengal; Yangang and Gangtok in Sikkim; Ooty in South India; and Port Blair in the Andamans.

Shares of Sinclair's Hotels were down 0.46% at Rs 76.95.

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