

## **Sinclairs Hotels to come up with 3 new properties**

Kolkata-headquartered Sinclairs Hotels, now partly funded by Xander Group, a global investment firm focused on the infrastructure, hospitality, retail and real estate sectors, will now put up a 114-room upscale business hotel on one acre of land in New Town, Kolkata, a 48-room-and-suite luxury resort in Kalimpong and a tourist resort in Burdwan.

The company has just got the final sanction for its Rajarhat hotel and work will begin soon. Meanwhile, the Kalimpong property will be thrown open in the second quarter of the current fiscal and the tourist resort in Burdwan, which is in its final stages of implementation, will also be commissioned during the current fiscal, Navin Suchanti, CEO and managing director, Sinclairs Hotels, said.

Sid Yog, managing partner of Xander Group, which has been investing in Sinclairs since 2007, said, "We continue to be pleased with the progress at Sinclairs Hotels. The company has consistently delivered strong operational performance, substantially spent time and money to upgrade its properties while maintaining a healthy balance sheet and a zero debt position. With refurbished hotels coming on line and new openings planned in the current financial year, the company is set to harvest the growth from implementing the strategy on which we have closely worked with the company's management."

The Kolkata-based hotel group, which at present, owns and operates hotels and resorts in Siliguri, Darjeeling, Dooars, Ooty and Andamans, has notched up a 15 per cent higher revenue in the last fiscal, which has encouraged them to take up new projects, Suchanti said.

"Sinclairs' performance is a reflection of the quality of its products and service at all locations. Our customer-centric approach focuses on delivering outstanding value for money and a truly memorable guest experience. With strong performance of its existing properties and two new properties to be commissioned in the current year Sinclairs is well poised to post high growth in the year," he said.

The company is also in active discussions with leading real estate developers to develop top of the market residential condominiums and organised retail to complement its established and highly visible operational hotel as part of its overall plan for a mixed use city center in Siliguri.