

## **Sinclairs Hotels Ltd. to bring up greenfield projects at 3 cities in West Bengal**

Sinclairs Hotels Ltd. is presently implementing three greenfield projects at Kalimpong, Burdwan and Kolkata.

The resort hotel at Kalimpong is expected to open for visitors in the next quarter while the tourist resort at Burdwan is in an advanced stage of construction. The construction of the 114 room business hotel at Rajarhat in New Town, Kolkata will commence on receiving plan sanctions from the concerned development authorities.

For the third quarter ended 31st December 2013, Sinclairs Hotels Ltd. in India has posted a Total Income from operations of Rs.631.84 lacs (Rs.519.62lacs) and Profit After Tax stood at Rs.241.25 lacs (Rs.1586.42 lacs). The higher profit in the corresponding quarter last year was largely on account of exceptional item which contributedRs.1635.66 lacs.

For the nine months ended 31st December 2013, Total Income from operations stood at Rs.1637.05lacs (Rs.1381.97 lacs) and Profit After Tax stood atRs.626.35 lacs (Rs.1650.20 lacs).

The Company recently completed its buy-back via tender route and paid out a total ofRs.19.32 crores to the Shareholders.

Commenting on the Q3 results, Navin Suchanti, CEO & Managing Director, said “We are on track to have a record year, in spite of the fact that tourist traffic to our properties was affected on account of disturbances in the North Bengal. With stability returning to the region, we look forward to significant growth in the fourth quarter and expect to close the year with our highest ever topline. Our Kalimpong property is scheduled to go on stream in the first quarter of next fiscal and the company is well placed to maintain its growth momentum.”

Sinclairs Hotels Limited owns and operates hotels and resorts at Siliguri, Darjeeling, Dooars, Ooty and Port Blair.