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Sinclairs Hotels skyrocket by 10% on launch of a new property in Gangtok

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The new property is eighth in the chain of the hotel company.

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Sinclairs Hotels announced the launch of its Sinclairs Gangtok the 8th property in the Sinclairs chain on Friday. Sinclairs Gangtok is a scintillating brand new property located at the posh Zero Point, minutes away from the bustling MG Market, affording wonderful views of Kanchenjunga range.

"Like all other hotels in the Sinclairs chain, the premium location will be a great advantage as

compared to other hotels in the hill town. The hotel has 60 rooms and suites offering different types of accommodation. It is a stunning building comprising ground plus six floors housing rooms and other facilities, while there are two basements for car park, services etc. The built up area of the hotel is around 45,000 sq.ft," said the company in a release.

Elaborating on the features of the new property, the company said that it has a spacious multi-cuisine restaurant Magnolia, which offers daily fresh selection of expertly prepared meals for breakfast, lunch and dinner. The hotel has an expansive Guras Bar & Lounge with spectacular views of the Kanchenjunga range. For business conferences and social meetings, there is a two level conference venue – The Cherry Hall, which is furnished in the traditional Sikkimese décor. For leisure, there is an infinity Swimming Pool with a separate kids area, facing the mountain range.

Other recreation activities include Indoor Games, sightseeing, etc. The opening of the hotel was earlier scheduled in April 2020 but on account of the pandemic and resulting lockdown the same had to be postponed. Now that Sikkim has started welcoming tourists again, it has been decided to launch the property again.

Sinclairs already has four properties in the region at Siliguri, Darjeeling, Kalimpong and Dooars. The opening of the Gangtok property will now enable the company tremendous advantage in offering customized packages to tourists visiting the region. Post relaxation of the lockdown, all the eight properties of Sinclairs Hotels are now open for business and are following the recommended SOPs. The occupancies, while low at present have been showing a distinct upward trend and are expected to improve steadily with the easing of restrictions, added the company.

Its stock skyrocketed by a whopping 9.65% taking the per piece price up to Rs46, as compared to its previous closing on the BSE.